



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 09/17/20	REFERENCE NUMBER: G-2485	SUBJECT: Ratify the property tax revenue increase reflected in the 2020-2021 Budget	PAGE: 1 of 1
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H.B. 3195, approved in the 2007 legislative session, affects the 2020-21 Budget adoption process. H.B. 3195 requires that any budget enacted after September 1, 2007 must meet the following requirement regarding property tax revenue: "Adoption of a budget that raises more property revenue than was generated the previous year requires two votes by the City Council: (a) one vote to adopt the budget and (b) a separate vote to ratify the property tax revenue increase reflected in the budget."

The 2020-21 Budget will raise more total property taxes than last year's budget by \$399,575 and 2.78 percent, and of that amount \$255,083 is tax revenue to be raised from new property added to the roll this year.

RECOMMENDATION

Staff recommends that the City Council ratify the property tax revenue increase reflected in the 2020-21 Budget.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY: CITY SECRETARY
CITY MANAGER		DATE: