



**MINUTES
OF THE
MEETING OF THE
BENBROOK CITY COUNCIL
THURSDAY, MARCH 18, 2021**

The regular meeting of the Benbrook City Council was held on March 18, 2021 at 7:30 p.m. in the Council Chambers with the following Council members present:

Jerry Dittrich, Mayor
Renee Franklin-via Telephone Conference
Larry Marshall- via Telephone Conference
Alfredo Valverde-via Telephone Conference
Laura Mackey-via Telephone Conference

Also Present:

Jim Hinderaker, Assistant City Manager
Joanna King, City Secretary
Beth Fischer, Deputy City Secretary
Phyllis Wolfe, IT Director
Rick Overgaard, Finance Director

Others:

Stephanie Wilson, Weaver & Tidwell, LLP via Telephone
Jackie Gonzales, Weaver & Tidwell, LLP via Telephone

I. CALL TO ORDER

Meeting called to order at 7:30 p. m. by Mayor Jerry Dittrich.

II. CITIZEN COMMENTS ON ANY AGENDA ITEM

Mayor Dittrich paused the meeting for citizen comments on any agenda item via telephone call. There were no callers.

III. MINUTES

1. Minutes of the regular meeting held March 4, 2021

Motion by Dr. Marshall, seconded by Ms. Franklin to approve the minutes of the regular meeting held March 4, 2021.

Vote on the Motion by Roll Call:

Ayes: Ms. Franklin, Dr. Marshall, Mayor Dittrich, Mr. Valverde, Ms. Mackey

Noes: None

Motion carried unanimously.

IV. REPORTS FROM CITY MANAGER

A. GENERAL

G-2504 Approve finance report for period ending February 28, 2020

Rick Overgaard gave the following report: General Fund revenues for the month of February were \$3,343,558. Major revenues collected for the month include Property taxes of \$2,775,140, Franchise taxes of \$120,739, Permits of \$32,389, Fines and Forfeitures of \$32,425, Other Agency of \$45,036, and Charges for Services of \$73,218. Sales tax collected and recognized as revenue in February was \$232,781. Fiscal year to date sales tax is \$1,401,567, an increase of 3.12% over last year at this time. General Fund revenues collected through the end of February were \$15,580,044 and 73.25% of the budget.

General Fund expenditures for the month of February were \$1,300,157. Fiscal year to date expenditures were \$7,399,899 and 34.8% of the adopted budget.

Total General Fund revenues of \$15,580,044 were more than General Fund expenditures of \$7,399,899 by \$8,180,145.

Debt Service revenues for the month of February totaled \$96,888 and were all from property tax. There were no expenditures in February. The next debt service payments are due August 1, 2021.

EDC revenues through February 28, 2021, were \$719,306. EDC expenditures through the end of February were \$528,021. Total revenues exceeded total expenditures by \$191,285.

Total revenues received through February 28, 2021 were \$441,278 from stormwater utility fees, mineral lease revenue, and interest earnings. Total expenditures for the Capital Projects Fund were \$2,849,650 through the end of February. February expenditures included the Highway 377 and Winchester Fence. Total expenditures exceeded total revenues by \$2,408,372. Sufficient funds are available in the current fund balances of the Capital Projects Fund and are earmarked for the City's capital projects. This fund operates on a project basis rather than a specific fiscal year.

On February 28, 2021, the City had \$23,777,212 invested at varying interest rates; the EDC had \$5,065,302 available.

Motion by Ms. Franklin, seconded by Ms. Mackey to accept the finance report for the period ending February 28, 2021.

Vote on the Motion by Roll Call

Ayes: Dr. Marshall, Mayor Dittrich, Mr. Valverde, Ms. Mackey, Ms. Franklin

Noes: None

Motion carried unanimously.

G-2505 Accept Comprehensive Annual Finance Report (CAFR) for fiscal year ending September 30, 2020

Rick Overgaard gave the following report: As required by Chapter 103 of the Texas Local Government Code, an independent audit of the City's accounts and records has been made by the certified public accounting firm of Weaver & Tidwell L.L.P. for the fiscal year ending September 30, 2020.

The current CAFR was prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Account Standard Board (GASB). The City received an unmodified or "clean" audit opinion. Staff anticipates that the City will receive a Certificate of Achievement for Excellence in Financial Reporting for the thirty-fifth consecutive year.

The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) governmental fund financial statements and, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

1. The government-wide statements include capital assets, long-term debt, and estimated future contributions associated with pension and other post-employment benefits.
2. The governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.
3. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the governmental fund financial statements.
4. In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information.

Financial Highlights include:

- The General Fund ending fund balance on September 30, 2020 was \$9,982,620 and \$1,930,467 greater than budgeted.
- General Fund expenditures were less than the original budget of \$19,872,244 by \$2,053,133, or 10.1%. 61.4% of the savings was from the reimbursement of Public Safety expenditures due to COVID-19 from the CARES Act grant. The remaining savings resulted from a combined effort of nearly every department spending less than the budget allocations.

- At the end of the fiscal year, the City's governmental funds had a total fund balance of \$22,081,813.
- Net position increased \$4,969,914 during fiscal year 2019-2020 to a healthy \$69,743,787 on September 30, 2020.

Motion by Ms. Mackey, seconded by Mr. Valverde to accept the Comprehensive Annual Financial Report for the fiscal year ended September 30, 2020.

Vote on the Motion by Roll Call

Ayes: Mayor Dittrich, Mr. Valverde, Ms. Mackey, Ms. Franklin, Dr. Marshall

Noes: None

Motion carried unanimously.

V. INFORMAL CITIZEN COMMENTS

Mayor Dittrich paused the meeting for any informal citizen comments via telephone conference. There were no callers.

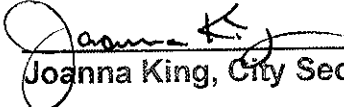
VI. COUNCIL MEMBER AND STAFF COMMENTS

Mr. Hinderaker gave update on COVID-19.

VII. ADJOURNMENT

Meeting adjourned at 7:52 p.m. followed by Worksession to discuss return to in-person meetings.

ATTEST:


Joanna King, City Secretary

APPROVED:


Jerry B. Dittrich, Mayor