

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ .555000 per \$100 valuation has been proposed by the governing body of City of Benbrook.

PROPOSED TAX RATE                      \$ .555000 per \$100

NO-NEW-REVENUE TAX RATE    \$ .559066 per \$100

VOTER-APPROVAL TAX RATE    \$ .615358 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Benbrook from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that City of Benbrook may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Benbrook is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2024 at 7:30pm at 911 Winscott Road, Benbrook, Texas 76126.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Benbrook is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Benbrook at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS  
FOLLOWS:  $\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$

FOR the proposal: Mayor Jason Ward, Councilmember Renee Franklin, Councilmember Larry Marshall, Councilmember Dustin Phillips, Councilmember Gary Addison, Councilmember Laura Mackey, Councilmember Keith Tiner

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Benbrook last year to the taxes proposed to be imposed on the average residence homestead by City of Benbrook this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.5650	\$0.5550	(\$0.0100)
<b>Average homestead taxable value</b>	\$280,799	\$298,088	6.16%
<b>Tax on average homestead</b>	\$1,587	\$1,654	4.22%
<b>Total tax levy on all properties</b>	\$18,641,917	\$19,548,082	4.86%